

Wellesley

Town Hall, 525 Washington Street, Wellesley, MA 02482

Ph: 781-431-1019 | Fax: 781-239-1043

Board Meeting: Generally the third Wednesday of each month at 7:30 AM

ADMINISTRATION

Board Members: David N. Kornwitz (*Chairperson*)
Joan Donahue, Richard C. Gerard, Derek B. Knight, R. Arnold Wakelin, Jr.
Board Administrator: Laurie A. Lizak

ACTUARIAL

Funded Ratio:	133.6% (1/01)	Date of Last Valuation:	1/01
	129.7% (1/99)	Actuary:	PricewaterhouseCoopers
	100.6% (1/97)	Funding Schedule:	Normal cost
		Year Fully Funded:	N/A
Active Members:	586		
Retired Members:	387		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	-5.01 %	2001 Market Value:	\$116 million
1997-2001:	9.88 %	2000 Market Value:	\$129 million
1985-2001:	12.78 %	1999 Market Value:	\$128 million
Return Target:	8.70 %	1998 Market Value:	\$117 million
Actuarial Assumed		1997 Market Value:	\$102 million
Rate of Return:	7.50 %		

DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests:	1	RTS Reviews:	1
Disability Retirement Approvals:	0	RTS Exams:	1
Accidental Death Approvals:	0	Restored to Service:	0

AUDIT

Findings as of 12/31/98

No significant audit findings.